



DAMODAR THREADS LIMITED

Reg. Office: A-1/202, Centre Point, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2010

DAMODAR GROUP

(Rs. In Lacs)

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		1	2	3	4	5
1	(a) Net Sales/Income from operations:	9,280.88	5,460.67	18,396.56	9,735.47	24,258.19
	(b) Other Operating Income:	-	-	-	-	-
2	Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	576.23	(317.47)	298.56	(521.64)	(96.09)
	b) i) Raw Material Consumed/Goods Traded	6,745.42	4,421.83	14,365.61	7,718.08	18,430.42
	ii) Job Work	11.16	25.71	36.13	51.57	102.94
	c) Employees cost	242.46	181.93	450.94	333.08	750.92
	d) Depreciation	209.72	200.61	417.07	395.22	792.10
	e) Other expenditure	948.13	682.81	1,778.47	1,252.09	2,725.14
	f) Total	8,733.12	5,195.42	17,346.78	9,228.40	22,705.43
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	547.76	265.25	1,049.78	507.07	1,552.76
4	Other income	8.67	2.90	13.42	14.40	15.63
5	Profit from Operations before Interest and Exceptional Items (3+4)	556.43	268.15	1,063.20	521.47	1,568.39
6	Interest	327.82	226.21	640.98	440.94	959.11
7	Profit after Interest but before Exceptional items (5-6)	228.61	41.94	422.22	80.53	609.28
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	228.61	41.94	422.22	80.53	609.28
10	Tax Expense:	43.00	5.00	80.00	10.00	311.87
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	185.61	36.94	342.22	70.53	297.41
12	Extraordinary Items (Net of tax expense Rs....)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	185.61	36.94	342.22	70.53	297.41
14	Paid up share capital (Rs. 10 each)	890.07	779.57	890.07	779.57	779.57
15	Reserve excluding Revaluation Reserve					2,597.92
16	Earning Per Share Basic & Diluted (In Rs.)	2.09	0.47	3.84	0.90	3.82
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
17	Non Promoter Shareholding					
	-Number of shares	2909640	2030390	2909640	2030390	2029990
	-Percentage	32.69	26.05	32.69	26.05	26.04
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	640800		640800		640800
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	10.70		10.70		11.11
	- Percentage of share (as a % of the total share capital of the company)	7.20		7.20		8.22
	b) Non-encumbered					
	- Number of Shares	5350210		5350210		5124860.00
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	89.30		89.30		88.89
	- Percentage of share (as a % of the total share capital of the company)	60.11		60.11		65.73

Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 1st November, 2010.
- 2) The Company has allot 11,05,000 Equity Shares of Rs. 10/- each at a premium of Rs. 45/- per share on preferential basis during the quarter.
- 3) The Company has only one business segment that is textile goods.
- 4) Deferred tax, if any, will be accounted for at the year end.
- 5) Previous year figures have been regrouped/rearranged wherever necessary.
- 6) Details of Number of Investor Complaints for the quarter ended 30th September, 2010 - (a) beginning - Nil
b) received - 1 (c) dispose off - 1 (d) pending - Nil.

By Order of the Board
For Damodar Threads Ltd.

Place : Mumbai
Date : 1st November, 2010

Arunkumar Biyani
Chairman

