



Damodar Threads Ltd.

Reg. Office: A-1/202, Centre Point, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

(Rs. In Lacs)

DAMODAR GROUP

Sr. No	Particulars	Quarter Ended		Year ended	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		(Audited)	(Audited)	(Audited)	(Audited)
		1	2	3	4
1	(a) Net Sales/Income from operations	4,832.52	3,152.33	14,846.24	12,496.90
	(b) Other Operating Income (Merchant Export)	4,107.48	1,081.35	9,411.95	7,782.92
	Total	8,940.00	4,233.68	24,258.19	20,279.82
2	Expenditure				
	a) (Increase)/Decrease in stock in process & finished goods	(75.26)	41.01	(96.09)	(684.00)
	b) i) Raw Material Consumed/Goods Traded	6,883.89	3,059.86	18,430.42	15,792.77
	ii) Job Work	45.20	17.72	102.94	77.03
	c) Employees cost	238.32	184.30	750.92	564.76
	d) Depreciation	192.88	190.45	792.10	728.65
	e) Other expenditure	955.76	490.82	2,725.14	2,425.92
	f) Total	8,240.79	3,984.16	22,705.43	18,905.13
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	699.21	249.52	1,552.76	1,374.69
4	Other income	-	15.23	15.63	36.01
5	Profit from Operations before Interest and Exceptional Items (3+4)	699.21	264.75	1,568.39	1,410.70
6	Interest	290.75	197.33	959.11	935.92
7	Profit after Interest but before Exceptional items (5-6)	408.46	67.42	609.28	474.78
8	Exceptional Items	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	408.46	67.42	609.28	474.78
10	Tax Expense:				
	a) Current Tax	76.00	11.79	104.00	53.79
	b) Fringe Benefit Tax	-	-	-	5.00
	c) Deferred Tax	-	-	207.11	160.72
	d) Prior year tax adjustment	-	-	0.76	10.53
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	332.46	55.63	297.41	244.74
12	Extraordinary Items (Net of tax expense Rs....)	-	-	-	-
13	Net Profit/Loss for the period (11-12)	332.46	55.63	297.41	244.74
14	Paid up share capital (Rs. 10 each)	779.57	779.57	779.57	779.57
15	Reserve excluding Revaluation Reserve			2,649.13	2,406.44
16	Earning Per Share Basic & Diluted (In Rs.)	4.26	0.71	3.82	3.14
		(Not annualised)	(Not annualised)	(Annualised)	(Annualised)
17	Non Promoter Shareholding				
	- Number of shares	2029990	2030390	2029990	2030390
	- Percentage	26.04	26.05	26.04	26.05
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	640800.00		640800.00	
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	11.11		11.11	
	- Percentage of share (as a % of the total share capital of the company)	8.22		8.22	
	b) Non-encumbered				
	- Number of Shares	5124860.00		5124860.00	
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	88.89		88.89	
	- Percentage of share (as a % of the total share capital of the company)	65.74		65.74	

Notes:

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 22nd May, 2010
- Directors recommended a Dividend of Rs. 1/- per equity share of Rs. 10/- each subject to the approval of members.
- The Company has only one business segment that is textile goods.
- Previous year figures have been regrouped/rearranged wherever necessary.
- Details of Number of Investor Complains for the quarter ended 31st March, 2010 - (a) beginning - Nil
b) received - 1 (c) dispose off - 1 (d) pending - Nil.

By Order of the Board
For Damodar Threads Ltd.

Place : Mumbai
Date : 22nd May, 2010

Arunkumar Biyani
Chairman



