

Damodar Threads Ltd.

Reg.Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2007

(Rs. In Lakhs)

Sr. No	Particulars	Nine Months ended on 31.12.2006	Quarter Ended		Year Ended	
			31.03.2007	31.03.2006	31.03.2007 (Audited)	31.03.2006 (Audited)
		1	2	3	4	5
1	Net Sales	4113.86	2189.23	1781.34	6303.09	5934.54
2	Other income	72.89	16.43	0.73	89.32	27.93
3	Total Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	124.22	44.24	25.15	168.46	(91.85)
	b) i) Raw Material Consumed	2965.81	1756.46	1119.31	4722.27	4465.35
	ii) Job Work	447.18	94.09	297.69	541.27	692.89
	c) Staff cost	97.34	36.06	39.73	133.40	141.67
	d) Other expenditure	272.65	100.26	137.72	372.91	357.29
4	Interest	35.71	24.85	28.61	60.56	66.63
5	Depreciation	37.85	11.21	12.07	49.06	50.58
6	Profit before Tax	205.99	138.49	121.79	344.48	279.91
7	Provision for taxation					
	Current Provision	26.05	16.45	51.93	42.50	90.60
	deferred tax	0	66.61	(3.43)	66.61	(3.43)
8	Prior year Taxes	0	0.00	0.00	1.06	(1.21)
9	Net Profit	179.94	53.43	73.29	234.31	193.95
10	Paid up share capital (Rs. 10 each)	309.57	309.57	309.57	309.57	309.57
11	Reserve excluding Revaluation Reserve	0	0.00	0.00	773.55	582.70
12	Basic EPS (Not annualised)	5.81	1.79	2.37	7.57	6.27
		(Not Annualised)	(Not Annualised)	(Not Annualised)		
13	Non Promoter Shareholding					
	-Number of shares	1353557	1353557	1373432	1353557	1373432
	-Percentage	43.72	43.72	44.37	43.72	44.37

Notes:

- 1) The above results as reviewed by the Audit Committee has been approved by the Board of Directors in its Meeting held on 20th June, 2007.
- 2) Directors recommended a Dividend of Rs. 1.20/- per share subject to the approval of Members.
- 3) Other income includes Rs. 87.49 lacs on account of profit on sale of assets and Rs. 0.81 lacs on sale of investments.
- 4) The Company has only one business segment that is textile goods.
- 5) Details of Number of Investor Compalaints for the quarter ended 31st March, 2007 - (a) beginning -Nil, b) received - 5 (c) dispose off - 5 (d) pending -Nil.

By Order of the Board
For Damodar Threads Ltd.

Place : Mumbai
Date : 20th June, 2007

Arunkumar Biyani
Chairman

