

Damodar Threads Ltd.

Reg. Office: A-1/202, Centre Point, N.M. Joshi Marg, Lower Parel (E) Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2008

(Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended		Nine Month Ended		Year ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		1	2	3	4	5
1	(a) Net Sales/Income from operations	3,826.78	5,414.88	16,046.14	11,247.47	17,551.19
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	(703.41)	(152.14)	(725.01)	(666.51)	(745.47)
	b) i) Raw Material Consumed/Goods Traded	3,426.07	4,573.15	12,732.91	9,749.06	14,775.39
	ii) Job Work	11.62	43.00	59.31	184.87	249.53
	c) Employees cost	79.12	103.78	380.46	205.14	331.34
	d) Depreciation	186.72	150.72	538.20	294.85	396.93
	e) Other expenditure	583.36	496.47	1,935.10	926.54	1,656.34
	f) Total	3,583.48	5,214.98	14,920.97	10,693.95	16,664.06
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	243.30	199.90	1,125.17	553.52	887.13
4	Other income	1.57	21.06	20.78	115.58	149.43
5	Profit from Operations before Interest and Exceptional Items (3+4)	244.87	220.96	1,145.95	669.10	1,036.56
6	Interest	224.83	80.64	738.59	232.91	541.02
7	Profit after Interest but before Exceptional items (5-6)	20.04	140.32	407.36	436.19	495.54
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	20.04	140.32	407.36	436.19	495.54
10	Tax Expense	2.00	14.05	42.00	40.00	228.03
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	18.04	126.27	365.36	396.19	267.51
12	Extraordinary Items (Net of tax expence Rs....)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	18.04	126.27	365.36	396.19	267.51
14	Paid up share capital (Rs. 10 each)	779.57	309.57	779.57	309.57	309.57
15	Reserve excluding Revaluation Reserve					1,041.06
16	Earning Per Share Basic & Diluted (In Rs.)	0.23	4.08	4.69	12.80	8.64
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
17	Non Promoter Shareholding					
	-Number of shares	2030390	1353770	2030390	1353770	1363937
	-Percentage	26.05	43.73	26.05	43.73	44.06

Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on January 31, 2009.
- 2) Sales for 3rd quarter is lower due to decrease in merchant export sales from Rs. 2837.98 lacs in last year to Rs. 996.72 lacs in current year.
- 3) Deferred tax, if any, will be accounted for at the year end.
- 4) The Company has only one business segment that is textile goods.
- 5) The Company has issued 49,53,120 equity shares of Rs. 10 each on rights basis at a Premium of Rs. 25 per share as fully paid-up vide Letter of Offer dated August 28, 2008 against which allotment has been made for 46,99,950 equity shares on October 17, 2008. The net proceeds of the issue are being utilized as per object clause of Letter of Offer.
- 6) Details of Number of Investor Compalaints for the quarter ended 31st December, 2008 - (a) beginning -Nil
b) received - 9 (c) dispose off - 9 (d) pending -Nil.

By Order of the Board
For Damodar Threads Ltd.

Place : Mumbai
Date : 31st January, 2009

Arunkumar Biyani
Chairman

