

**DAMODAR INDUSTRIES LIMITED**

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

Corporate Identity Number : L17110MH1987PLC045575

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DAMODAR GROUP

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2017**

(Rs.in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Income from operations:</b>					
	(a) Net Sales/Income from operations:	15084.12	15298.28	16888.73	30382.40	35667.82
	(b) Other Income	5.94	19.36	11.07	25.30	19.01
	<b>Total Income from Operations</b>	<b>15090.06</b>	<b>15317.64</b>	<b>16899.80</b>	<b>30407.70</b>	<b>35686.83</b>
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in stock in process & finished goods	85.88	(386.57)	(533.40)	(300.69)	(611.75)
	b) i) Raw Material Consumed	5593.02	6211.03	6843.78	11804.05	13957.83
	ii) Goods Traded	6940.87	6982.37	7843.02	13923.24	16906.90
	iii) Job Work	91.26	102.58	109.74	193.84	203.58
	c) Finance costs	224.88	259.47	317.43	484.35	635.64
	d) Employees cost	489.25	414.58	444.81	903.83	855.69
	e) Depreciation and Amortization expenses	206.13	204.11	288.30	410.24	575.40
	f) Other expenditure	1040.56	1133.54	1220.27	2174.10	2437.43
	<b>Total Expenses</b>	<b>14671.85</b>	<b>14921.11</b>	<b>16533.95</b>	<b>29592.96</b>	<b>34960.72</b>
3	<b>Profit from Operations before Exceptional Items(1-2)</b>	<b>418.21</b>	<b>396.53</b>	<b>365.85</b>	<b>814.74</b>	<b>726.11</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/Loss from Ordinary Activities before tax (3+4)</b>	<b>418.21</b>	<b>396.53</b>	<b>365.85</b>	<b>814.74</b>	<b>726.11</b>
6	Tax Expense:					
	a) Current Tax	126.90	137.23	126.61	264.13	251.29
	b) Deferred Tax	-	-	-	-	-
	c) Prior year tax adjustment	-	-	-	-	-
7	<b>Net Profit/Loss from Ordinary Activities after tax (5-6)</b>	<b>291.31</b>	<b>259.30</b>	<b>239.24</b>	<b>550.61</b>	<b>474.82</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Net Profit/Loss for the period (7-8)</b>	<b>291.31</b>	<b>259.30</b>	<b>239.24</b>	<b>550.61</b>	<b>474.82</b>
10	<b>Other Comprehensive Income</b>					
	A. Item that will not be reclassified to profit or loss					
	B. Item that will be reclassified subsequently to profit or loss					
	MTM Gain/(Loss) on derivative instrument (net)	-105.54	190.96	101.62	85.42	179.71
	Other Comprehensive Income, net of tax	-105.54	190.96	101.62	85.42	179.71
11	<b>Total comprehensive Income for the period</b>	<b>185.77</b>	<b>450.26</b>	<b>340.86</b>	<b>636.03</b>	<b>654.53</b>
12	Paid up share capital (Rs. 10 each)	1112.58	1112.58	1112.58	1112.58	1112.58
13	Reserve excluding Revaluation Reserve	-	-	-	-	-
14	Earning Per Share Basic & Diluted (In Rs.)	2.62	2.33	2.15	4.95	4.27



**DAMODAR INDUSTRIES LIMITED**

Regd Off : A1/202, CENTER POINT 243-A, N.M.JOSHI MARG, LOWER PAREL(E), MUMBAI-400013

**Unaudited Statement of Assets & Liabilities as on 30th September, 2017**

(Rs. in Lacs)

	As at 30th September, 2017 (Unaudited)
<b>I ASSETS</b>	
<b>1 Non-Current assets</b>	
a) Property, plant and equipment	6559.60
b) Capital work-in-progress	54.40
c) Intangible assets	94.44
d) Financial assets	
(i) Investments	0.04
(ii) Other financial assets	176.91
<b>Total non-current assets</b>	<b>6885.39</b>
<b>2 Current Assets</b>	
a) Inventories	3704.09
b) Financial Assets	
(i) Trade receivables	7212.69
(ii) Cash and cash equivalents	320.24
(iii) Other financial assets	1138.91
<b>Total current assets</b>	<b>12375.93</b>
<b>TOTAL ASSETS</b>	<b>19261.32</b>
<b>II EQUITY AND LIABILITIES</b>	
<b>1 Equity</b>	
a) Equity Share capital	1112.58
b) Other equity	8889.40
<b>Total Equity</b>	<b>10001.98</b>
<b>2 Liabilities</b>	
<b>(i) Non-Current Liabilities</b>	
a) Financial Liabilities	
(i) Borrowings	2075.99
b) Deferred tax liabilities (net)	431.77
<b>Total non-current liabilities</b>	<b>2507.76</b>
<b>(ii) Current Liabilities</b>	
a) Financial liabilities	
(i) Borrowings	5837.86
(ii) Trade payables	295.10
b) Provisions	144.42
c) Other current liabilities	474.20
<b>Total current liabilities</b>	<b>6751.58</b>
<b>Total Liabilities</b>	<b>9259.34</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>19261.32</b>



**Notes:**

- 1) The above results for the quarter ended September 30, 2017 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on November 11, 2017 and same were also subject to Limited Review by statutory auditors of the Company.
- 2) The company has adopted Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly the financial results have been prepared in accordance with the recognized and measurement principles laid down in IND - AS- 34 "Interim Financial Reporting "prescribed under Section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 & other relevant Rules issued there under.
- 3) The Statements does not include IND-AS compliant results and balance sheet for the previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 05, 2016.
- 4) The Reconciliation of net profit reported in accordance with Indian GAAP to Total comprehensive income in accordance with IND AS for the quarter September 30,2016 in given below:

Particulars	(Rs. in Lacs)	
	Quarter Ended	For the half year ended
	30.09.2016	30.09.2016
Net Profit as per previous India GAAP	239.24	474.82
Net Profit before OCI as per IND AS	239.24	474.82
Other Comprehensive Income net of tax	101.62	179.71
Total Comprehensive Income a per IND AS	340.86	654.53

- 5) The IND- AS compliant corresponding figures for the quarter and half year ended September 30, 2016 have not been subjected to Limited Review or audit. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 6) The business activity of the Company falls within a single primary business segment viz "Textile Goods" and hence there is no other reportable segment.
- 7) Provision for Deferred Tax will be made at the end of the financial year
- 8) The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By Order of the Board of Directors  
For Damodar Industries Limited

Place : DADRA  
Dated: 11/11/2017



Arunkumar Biyani  
Chairman



**JITENDRA MISHRA & COMPANY**  
**CHARTERED ACCOUNTANTS**

E-103, Joy Homes, Near Dena Bank,  
L B S Marg, Bhandup (W), Mumbai - 400078.  
Tel : 022-25945410 / Mobile : 9820483969  
Email: jitendra1312@yahoo.com

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS**

To,  
**The Board of Directors**  
**M/s. Damodar Industries Limited**  
A-1/202, Centre Point,  
243-A, N.M. Joshi Marg  
Lower Parel (E),  
Mumbai – 400 013

We have reviewed the accompanying statement of unaudited financial results ( "statement" ) of M/s. Damodar Industries Limited ('the Company') for the quarter and half year ended September 30, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standard (IND-AS) specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Jitendra Mishra & Company**  
**Chartered Accountants**  
**Firm Registration No: 125334W**

  
**(Jitendra Mishra)**  
**Proprietor**  
**Membership No: FCA 116676**  
**Place: Mumbai**  
**Date: November 11, 2017**

